

# Town of Louisville, Tennessee

## Balance Sheet

As of August 31, 2021

Accrual Basis

	Aug 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
11223 · Pinnacle-Festival Operating	59,012.25
11222 · Pinnacle-Festival Merchant	129,861.68
11220 · Pinnacle -Operating	564,797.55
11219 · Citizens Bank-Festival	60,359.23
11218 · Citizens Bank-Silver Passbook	251,665.29
11217 · Citizens Bank-Comm. Room Rental	82,464.70
11215 · SmartBank	971,284.22
<b>Total Checking/Savings</b>	2,119,444.92
<b>Other Current Assets</b>	
13201 · Deposits in Transit	48,136.09
13200 · Receivables	156,004.79
<b>Total Other Current Assets</b>	204,140.88
<b>Total Current Assets</b>	2,323,585.80
<b>Fixed Assets</b>	
<b>16000 · Capital Assets</b>	
16210 · Town Hall	950,093.72
16100 · Land	1,166,682.00
16150 · Land Improvements	223,680.00
16200 · Buildings	736,916.28
16300 · Office Furniture and Equipment	35,913.97
16400 · Equipment	427,881.31
16500 · Construction in Progress	1,050.00
<b>Total 16000 · Capital Assets</b>	3,542,217.28
<b>Total Fixed Assets</b>	3,542,217.28
<b>Other Assets</b>	
16800 · Deferred Expenses for Wolfstock	159,821.45
15100 · Prepaid Expenses	11,858.00
<b>Total Other Assets</b>	171,679.45
<b>TOTAL ASSETS</b>	<b>6,037,482.53</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
21800 · Deferred Festival Revenue	17,555.41
21100 · Accounts Payable	64,095.70
21211 · Social Security Taxes Payable	988.48
21212 · Withholding Taxes Payable	616.00
21216 · State Unemployment Tax Payable	46.17
21521 · Sales Tax Payable to State	1,576.21
<b>Total Other Current Liabilities</b>	84,877.97
<b>Total Current Liabilities</b>	84,877.97
<b>Total Liabilities</b>	84,877.97
<b>Equity</b>	
27000 · Fund Balance- Unreserved	
27100 · Fund Balance- Unappropriated	-728,814.35
27210 · Fund Balance- Designated Bldg	46,069.00
<b>Total 27000 · Fund Balance- Unreserved</b>	-682,745.35

**Town of Louisville, Tennessee**  
**Balance Sheet**  
**As of August 31, 2021**

Accrual Basis

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	<u>Aug 31, 21</u>
27199 · Retained Earnings	3,415,832.69
29000 · Investment in Fixed Assets	3,542,217.28
Net Income	<u>-322,700.06</u>
Total Equity	<u>5,952,604.56</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>6,037,482.53</u></u></b>

# Town of Louisville, Tennessee

## Profit & Loss

July through August 2021

Accrual Basis

	Jul - Aug 21
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
31730 · Mixed Drink-City	7.50
33595 · Sportsbetting Revenue	842.50
36710 · State Grants	60,306.00
36800 · Festival Revenue	97,409.13
34121 · Clerk's Fees-Business Tax	797.28
36706 · Town Hall Revenue	2,711.50
31610 · Local Sales Tax- Co. Trustee	43,048.43
31710 · Wholesale Beer Tax	15,139.24
31912 · Cable TV Franchise Tax	9,531.55
32600 · Building Permits	9,162.50
33510 · State Sales Tax	78,726.67
33520 · State IncomeTax	41,241.47
33551 · State Gasoline Tax	26,789.43
33553 · State Gasoline Inspection Fee	1,330.16
36110 · Interest Earnings- Investment	187.23
36700 · Donations and Grants	295.00
36990 · Miscellaneous Revenues	935.00
	388,460.59
<b>Total Income</b>	
<b>Expense</b>	
44500 · Community Events/Festivals	394,463.69
41500 · Financial and Administrative	
4150950 · Bank Charges	1,117.72
4150340 · Repair & Maintenance Supplies	649.40
4150246 · Internet & Cable TV	200.00
4150112 · Wages-Casual	1,660.50
4150111 · Salaries- Permanent Employees	15,499.98
4150190 · Professional Services	1,060.00
4150239 · Other Publicity, Dues & Subscri	423.50
4150245 · Telephone	685.97
4150259 · Education & Training	420.00
4150260 · Contract- Repair & Maint Equip	200.00
4150310 · Office Supplies & Materials	1,333.73
	23,250.80
<b>Total 41500 · Financial and Administrative</b>	
41700 · Planning and Zoning	
4170161 · Salaries-Codes Enforcement	4,166.66
4170160 · Salaries- Building Inspector	4,000.00
4170257 · State & Local Planning	6,500.00
4170310 · Office Supplies & Materials	14.00
	14,680.66
<b>Total 41700 · Planning and Zoning</b>	
41810 · Town Hall Operating and Garage	
4181247 · Community Room Instruction	1,175.00
4181113 · Wages-Building Operation	3,416.68
4181332 · Repairs & Maintenance	6,653.84
4181243 · Waste Disposal	321.36
4181246 · Internet & Cable TV	757.14
4181241 · Electric and Gas	1,999.99
4181242 · Water	242.01
4181320 · Operating Supplies	522.42
	15,088.44
<b>Total 41810 · Town Hall Operating and Garage</b>	
41990 · Other General Govt Expense	
4199141 · Payroll Taxes- FICA	4,241.00
4199147 · Payroll Taxes- Unemployment	46.17
4199259 · East TN Development District	390.24
4199510 · Insurance	9,138.00
	13,815.41
<b>Total 41990 · Other General Govt Expense</b>	

# Town of Louisville, Tennessee

## Profit & Loss

July through August 2021

Accrual Basis

	Jul - Aug 21
<b>42200 · Fire /Police Protection</b>	
4220300 · Contr. Svs.-Sheriff's Office	74,956.16
4220290 · Contractual Services- Fire Dept	140,000.00
<b>Total 42200 · Fire /Police Protection</b>	<b>214,956.16</b>
<b>43100 · Highway and Streets</b>	
4310280 · Employee Insurance Reimb.	1,276.93
4310111 · Road Maintenance & Repair	5,048.44
4310242 · Utilities-Street Lights	145.18
4310241 · Utilities- Caution Light	53.04
4310121 · Wages- Permanent	19,083.36
4310122 · Wages- Seasonal	4,194.40
4310331 · Gas, Oil, Diesel, Grease, Etc.	2,774.34
4310332 · Equip. Maint & Repair	198.44
4310340 · Other Repair & Maint Supplies	456.68
4310342 · Sign Parts and Supplies	166.76
<b>Total 43100 · Highway and Streets</b>	<b>33,397.57</b>
<b>44700 · Parks and Recreation</b>	
4470190 · Parks and Recreation	12,096.50
<b>Total 44700 · Parks and Recreation</b>	<b>12,096.50</b>
<b>Total Expense</b>	<b>721,749.23</b>
<b>Net Ordinary Income</b>	<b>-333,288.64</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
34710 · Poland Creek Fees	21,366.75
34715 · Poland Creek Ramp Donations	247.00
<b>Total Other Income</b>	<b>21,613.75</b>
<b>Other Expense</b>	
44450 · Poland Creek Expenses	
4445244 · Waste Disposal	959.82
4445111 · Wages	3,416.66
4445241 · Utilities- Electric	5,052.61
4445242 · Utilities- Water	594.29
4445243 · Toilet Rental	65.00
4445260 · Repairs & Maintenance	482.87
4445320 · Operating Supplies	453.92
<b>Total 44450 · Poland Creek Expenses</b>	<b>11,025.17</b>
<b>Total Other Expense</b>	<b>11,025.17</b>
<b>Net Other Income</b>	<b>10,588.58</b>
<b>Net Income</b>	<b>-322,700.06</b>

## Town of Louisville, Tennessee

### Account QuickReport

As of August 31, 2021

Type	Date	Num	Name	Split	Debit	Credit	Balance
<b>11223 · Pinnacle-Festival Operating</b>							131,944.23
Gener...	08/09/2021	FY2...		11222 · Pinnacle-Festival Merchant	20,000.00		151,944.23
Gener...	08/12/2021	FY2...	Grayson Motors	36800 · Festival Revenue	3,000.00		154,944.23
Gener...	08/19/2021	FY2...		-SPLIT-	160,000.00		314,944.23
Gener...	08/20/2021	FY2...	Old Smoky Distillery	36800 · Festival Revenue	5,000.00		319,944.23
Gener...	08/24/2021	FY2...	Production Management One	44500 · Community Events/Festivals	8,525.00		328,469.23
Gener...	08/31/2021	FY2...	Pinnacle Bank	44500 · Community Events/Festivals		135,167.51	193,301.72
Gener...	08/31/2021	FY2...	Pinnacle Bank	44500 · Community Events/Festivals		141,894.64	51,407.08
Gener...	08/31/2021	FY2...		-SPLIT-	5,837.70		57,244.78
Gener...	08/31/2021	FY2...		-SPLIT-	1,767.47		59,012.25
Total 11223 · Pinnacle-Festival Operating					204,130.17	277,062.15	59,012.25
<b>11222 · Pinnacle-Festival Merchant</b>							119,692.20
Gener...	08/09/2021	FY2...		11223 · Pinnacle-Festival Operating		20,000.00	99,692.20
Gener...	08/11/2021	FY2...		36800 · Festival Revenue		3.00	99,689.20
Gener...	08/31/2021	FY2...		-SPLIT-	30,844.98		130,534.18
Gener...	08/31/2021	FY2...		11222 · Pinnacle-Festival Merchant		672.50	129,861.68
Total 11222 · Pinnacle-Festival Merchant					30,844.98	20,675.50	129,861.68
<b>11220 · Pinnacle -Operating</b>							722,757.26
Deposit	08/02/2021			-SPLIT-	57,093.43		779,850.69
Check	08/04/2021	7699	Pestech Pest Control, Inc	4181332 · Repairs & Maintenance		55.00	779,795.69
Check	08/04/2021	7700	Cintas	4181320 · Operating Supplies		99.00	779,696.69
Check	08/04/2021	7701	VISA (00201)	4150310 · Office Supplies & Materials		30.99	779,665.70
Check	08/04/2021	7702	Vexus International	4181332 · Repairs & Maintenance		362.90	779,302.80
Check	08/04/2021	7703	Smoky View Auto Parts	-SPLIT-		84.45	779,218.35
Check	08/04/2021	7704	A&W Supply	4181320 · Operating Supplies		142.80	779,075.55
Check	08/04/2021	7705	G&C Supply Co.	-SPLIT-		166.76	778,908.79
Check	08/04/2021	7706	Cardmember Services	-SPLIT-		1,997.52	776,911.27
Deposit	08/05/2021			-SPLIT-	890.00		777,801.27
Gener...	08/05/2021	FY2...		4150950 · Bank Charges		97.97	777,703.30
Deposit	08/10/2021			-SPLIT-	1,407.00		779,110.30
Check	08/11/2021	7720	Lakeshore Shell	-SPLIT-		179.73	778,930.57
Check	08/11/2021	7721	Barry S Loope	4310280 · Employee Insurance Reimb.		384.62	778,545.95
Check	08/11/2021	7722	Chilhowee Accounting	4150190 · Professional Services		530.00	778,015.95
Check	08/11/2021	7723	Blount County Sheriff's Office	4220300 · Contr. Svs.-Sheriff's Office		31,091.36	746,924.59
Check	08/11/2021	7724	WCI TN - Knoxville	-SPLIT-		640.59	746,284.00
Check	08/11/2021	7725	AgCentral Farmers Coop	4310340 · Other Repair & Maint Supplies		99.98	746,184.02
Check	08/11/2021	7726	W Lambert Consulting	44500 · Community Events/Festivals		745.00	745,439.02
Check	08/11/2021	7727	Vulcan Materials Co.	-SPLIT-		905.31	744,533.71
Check	08/11/2021	7728	TC Environmental, Inc	-SPLIT-		65.00	744,468.71
Check	08/11/2021	7729	Howlett Equipment Co.	4470190 · Parks and Recreation		1,965.00	742,503.71
Check	08/11/2021	7730	Lowe's	-SPLIT-		217.62	742,286.09
Deposit	08/12/2021			-SPLIT-	1,822.54		744,108.63
Gener...	08/12/2021	FY2...	Verizon Wireless	4150245 · Telephone		345.30	743,763.33
Paych...	08/13/2021	7709	Danny R Ervin	-SPLIT-		694.83	743,068.50
Paych...	08/13/2021	7715	Peggy Milligan	-SPLIT-		495.40	742,573.10

## Town of Louisville, Tennessee Account QuickReport As of August 31, 2021

Type	Date	Num	Name	Split	Debit	Credit	Balance
Paych...	08/13/2021	7717	Sampson Holder	-SPLIT-		55.41	742,517.69
Paych...	08/13/2021	7707	Barry S Loope	-SPLIT-		3,270.48	739,247.21
Paych...	08/13/2021	7708	Carolyn D Harrison	-SPLIT-		269.35	738,977.86
Paych...	08/13/2021	7710	Deborah A Walsh	-SPLIT-		715.01	738,262.85
Paych...	08/13/2021	7711	John I Morton	-SPLIT-		2,141.23	736,121.62
Paych...	08/13/2021	7712	Linda Webb {e}	-SPLIT-		1,828.87	734,292.75
Paych...	08/13/2021	7713	Lynn E Burchfield {pr}	-SPLIT-		2,867.31	731,425.44
Paych...	08/13/2021	7714	Michael G Long	-SPLIT-		577.19	730,848.25
Paych...	08/13/2021	7716	Richard M McGill	-SPLIT-		1,603.96	729,244.29
Paych...	08/13/2021	7718	Thomas A Swicegood	-SPLIT-		529.15	728,715.14
Paych...	08/13/2021	7719	Tim L Gibson	-SPLIT-		2,297.67	726,417.47
Gener...	08/14/2021	FY2...		21211 · Social Security Taxes Payable		5,278.52	721,138.95
Deposit	08/17/2021			-SPLIT-	8,386.83		729,525.78
Gener...	08/18/2021	FY2...	South Blount County Utility	4470190 · Parks and Recreation		49.10	729,476.68
Gener...	08/18/2021	FY2...	South Blount County Utility	4470190 · Parks and Recreation		50.10	729,426.58
Gener...	08/18/2021	FY2...	South Blount County Utility	4470190 · Parks and Recreation		62.56	729,364.02
Gener...	08/18/2021	FY2...	South Blount County Utility	4470190 · Parks and Recreation		347.51	729,016.51
Gener...	08/19/2021	FY2...		11223 · Pinnacle-Festival Operating		160,000.00	569,016.51
Gener...	08/19/2021	FY2...	Wex Bank	11223 · Pinnacle-Festival Operating		1,150.65	567,865.86
Deposit	08/20/2021			-SPLIT-	5,028.81		572,894.67
Check	08/23/2021	7731	Jama Loope	4181332 · Repairs & Maintenance		200.00	572,694.67
Check	08/23/2021	7732	Fine Communications Co. Inc.	4181320 · Operating Supplies		50.00	572,644.67
Check	08/23/2021	7733	SAFET Systems	4181332 · Repairs & Maintenance		39.95	572,604.72
Check	08/23/2021	7734	Fort Loudoun Electric	4445241 · Utilities- Electric		2,721.19	569,883.53
Check	08/23/2021	7735	Howlett Equipment Co.	4470190 · Parks and Recreation		179.00	569,704.53
Check	08/23/2021	7736	M&S Plumbing Services	4445260 · Repairs & Maintenance		420.19	569,284.34
Check	08/23/2021	7737	Municipal Technical Advisory Service	-SPLIT-		420.00	568,864.34
Check	08/23/2021	7738	Alcoa Utilities	-SPLIT-		1,153.85	567,710.49
Gener...	08/23/2021	FY2...		21521 · Sales Tax Payable to State		786.00	566,924.49
Deposit	08/24/2021			31710 · Wholesale Beer Tax	2,613.28		569,537.77
Deposit	08/27/2021			-SPLIT-	534.00		570,071.77
Paych...	08/31/2021	7742	Peggy Milligan	-SPLIT-		362.78	569,708.99
Paych...	08/31/2021	7739	Danny R Ervin	-SPLIT-		694.82	569,014.17
Paych...	08/31/2021	7740	Deborah A Walsh	-SPLIT-		715.03	568,299.14
Paych...	08/31/2021	7743	Linda Webb {e}	-SPLIT-		1,828.88	566,470.26
Paych...	08/31/2021	7743	Phillip Marshall	-SPLIT-		1,749.00	564,721.26
Gener...	08/31/2021	FY2...		36110 · Interest Earnings- Investment	76.29		564,797.55
Total 11220 · Pinnacle -Operating					77,852.18	235,811.89	564,797.55
<b>11219 · Citizens Bank-Festival</b>							23,658.55
Gener...	08/11/2021	FY2...	CBBC	-SPLIT-	2,999.00		26,657.55
Gener...	08/11/2021	FY2...	CBBC	11219 · Citizens Bank-Festival			26,657.55
Gener...	08/11/2021	FY2...	CBBC	44500 · Community Events/Festivals		26,298.32	359.23
Gener...	08/31/2021	FY2...	CBBC	44500 · Community Events/Festivals	60,000.00		60,359.23
Total 11219 · Citizens Bank-Festival					62,999.00	26,298.32	60,359.23

## Town of Louisville, Tennessee Account QuickReport As of August 31, 2021

Type	Date	Num	Name	Split	Debit	Credit	Balance
<b>11218 · Citizens Bank-Silver Passbook</b>							251,665.29
Total 11218 · Citizens Bank-Silver Passbook							251,665.29
<b>11217 · Citizens Bank-Comm. Room Rental</b>							80,742.20
Gener...	08/02/2021	FY2...	Zumba	-SPLIT-	25.00		80,767.20
Gener...	08/02/2021	FY2...	Room Rental	11217 · Citizens Bank-Comm. Room Re...	150.00		80,917.20
Gener...	08/02/2021	FY2...	Room Rental	11217 · Citizens Bank-Comm. Room Re...	150.00		81,067.20
Gener...	08/02/2021	FY2...	Room Rental	11217 · Citizens Bank-Comm. Room Re...	200.00		81,267.20
Gener...	08/02/2021	FY2...	Tindell	36706 · Town Hall Revenue		100.00	81,167.20
Gener...	08/04/2021	FY2...	Duggan	36706 · Town Hall Revenue		100.00	81,067.20
Gener...	08/12/2021	FY2...	Yoga	36706 · Town Hall Revenue	277.00		81,344.20
Gener...	08/16/2021	FY2...	Eckerly	36706 · Town Hall Revenue		100.00	81,244.20
Gener...	08/17/2021	FY2...	Zumba	-SPLIT-	40.00		81,284.20
Gener...	08/17/2021	FY2...	Yoga	11217 · Citizens Bank-Comm. Room Re...	220.00		81,504.20
Gener...	08/17/2021	FY2...	Room Rental	11217 · Citizens Bank-Comm. Room Re...	275.00		81,779.20
Gener...	08/20/2021	FY2...	Zumba	-SPLIT-	60.00		81,839.20
Gener...	08/20/2021	FY2...	Room Rental	11217 · Citizens Bank-Comm. Room Re...	62.50		81,901.70
Gener...	08/20/2021	FY2...	Room Rental	11217 · Citizens Bank-Comm. Room Re...	150.00		82,051.70
Gener...	08/20/2021	FY2...	Room Rental	11217 · Citizens Bank-Comm. Room Re...	300.00		82,351.70
Gener...	08/24/2021	FY2...	Yoga	36706 · Town Hall Revenue	88.00		82,439.70
Gener...	08/27/2021	FY2...	Yoga	36706 · Town Hall Revenue	25.00		82,464.70
Total 11217 · Citizens Bank-Comm. Room Rental					2,022.50	300.00	82,464.70
<b>11215 · SmartBank</b>							915,404.37
Gener...	08/31/2021	FY2...	SmartBank	34121 · Clerk's Fees-Business Tax	55,871.89		971,276.26
Gener...	08/31/2021	FY2...	SmartBank	34121 · Clerk's Fees-Business Tax	7.96		971,284.22
Total 11215 · SmartBank					55,879.85	0.00	971,284.22
<b>TOTAL</b>					<b>433,728.68</b>	<b>560,147.86</b>	<b>2,119,444.92</b>

## Town of Louisville, Tennessee

## Deposit Detail

August 2021

Date	Name	Memo	Account	Amount
<b>08/02/2021</b>		<b>Deposit</b>	<b>11220 - Pinnacle -Operating</b>	<b>57,093.43</b>
	Kennedy	Deposit	32600 · Building Permits	-270.00
	Allison	Deposit	32600 · Building Permits	-1,520.00
	Poland Creek Campground	Deposit	34710 · Poland Creek Fees	-11,166.29
	Poland Creek Campground	Deposit	21521 · Sales Tax Payable to State	-1,088.71
	Blount County Trustee	Deposit	31610 · Local Sales Tax- Co. Trustee	-43,048.43
TOTAL				-57,093.43
<b>08/02/2021</b>	<b>Zumba</b>		<b>11217 - Citizens Bank-Comm. Roo...</b>	<b>25.00</b>
	Zumba		36706 · Town Hall Revenue	-25.00
	Room Rental		11217 · Citizens Bank-Comm. Room...	150.00
	Room Rental		36706 · Town Hall Revenue	-150.00
	Room Rental		11217 · Citizens Bank-Comm. Room...	150.00
	Room Rental		36706 · Town Hall Revenue	-150.00
	Room Rental		11217 · Citizens Bank-Comm. Room...	200.00
	Room Rental		36706 · Town Hall Revenue	-200.00
TOTAL				-25.00
<b>08/05/2021</b>		<b>Deposit</b>	<b>11220 - Pinnacle -Operating</b>	<b>890.00</b>
	Cedar Valley	Deposit	34121 · Clerk's Fees-Business Tax	-15.00
	Poland Creek Campground	Deposit	34710 · Poland Creek Fees	-797.27
	Poland Creek Campground	Deposit	21521 · Sales Tax Payable to State	-77.73
TOTAL				-890.00
<b>08/09/2021</b>			<b>11223 - Pinnacle-Festival Operating</b>	<b>20,000.00</b>
			11222 · Pinnacle-Festival Merchant	-20,000.00
TOTAL				-20,000.00
<b>08/10/2021</b>		<b>Deposit</b>	<b>11220 - Pinnacle -Operating</b>	<b>1,407.00</b>
	Poland Creek Campground	Deposit	34715 · Poland Creek Ramp Donatio...	-47.00
	Poland Creek Campground	Deposit	34710 · Poland Creek Fees	-1,239.18
	Poland Creek Campground	Deposit	21521 · Sales Tax Payable to State	-120.82
TOTAL				-1,407.00
<b>08/11/2021</b>	<b>CBBC</b>		<b>11219 - Citizens Bank-Festival</b>	<b>2,999.00</b>
	CBBC		36800 · Festival Revenue	-159.00
	CBBC	Parking	36800 · Festival Revenue	-520.00
	CBBC	For Mak...	44500 · Community Events/Festivals	-1,000.00
		T-Shirt ...	36800 · Festival Revenue	-1,202.73
		T-Shirt ...	21521 · Sales Tax Payable to State	-117.27
TOTAL				-2,999.00
<b>08/12/2021</b>		<b>Deposit</b>	<b>11220 - Pinnacle -Operating</b>	<b>1,822.54</b>
	Octoberfest	Deposit	36700 · Donations and Grants	-40.00
	Haun	Deposit	32600 · Building Permits	-225.00
	Platinum Pools	Deposit	32600 · Building Permits	-438.00
	Uline	Deposit	44500 · Community Events/Festivals	-1,119.54
TOTAL				-1,822.54



**Town of Louisville, Tennessee**  
**Deposit Detail**  
**August 2021**

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Amount</u>
08/12/2021	Yoga		11217 · Citizens Bank-Comm. Roo...	277.00
	Yoga		36706 · Town Hall Revenue	-277.00
TOTAL				-277.00
08/12/2021	Grayson Motors		11223 · Pinnacle-Festival Operating	3,000.00
	Grayson Motors		36800 · Festival Revenue	-3,000.00
TOTAL				-3,000.00
08/17/2021		<b>Deposit</b>	<b>11220 · Pinnacle -Operating</b>	<b>8,386.83</b>
	Poland Creek Campground	Deposit	34715 · Poland Creek Ramp Donatio...	-27.00
	Poland Creek Campground	Deposit	34710 · Poland Creek Fees	-72.89
	Poland Creek Campground	Deposit	21521 · Sales Tax Payable to State	-7.11
	Payne	Deposit	32600 · Building Permits	-270.00
	Charter Communications	Deposit	31912 · Cable TV Franchise Tax	-8,009.83
TOTAL				-8,386.83
08/17/2021	Zumba		11217 · Citizens Bank-Comm. Roo...	40.00
	Zumba		36706 · Town Hall Revenue	-40.00
	Yoga		11217 · Citizens Bank-Comm. Room...	220.00
	Yoga		36706 · Town Hall Revenue	-220.00
	Room Rental		11217 · Citizens Bank-Comm. Room...	275.00
	Room Rental		36706 · Town Hall Revenue	-275.00
TOTAL				-40.00
08/19/2021			<b>11223 · Pinnacle-Festival Operating</b>	<b>160,000.00</b>
			11220 · Pinnacle -Operating	-160,000.00
	Wex Bank		4310331 · Gas, Oil, Diesel, Grease, ...	1,150.65
	Wex Bank		11220 · Pinnacle -Operating	-1,150.65
TOTAL				-160,000.00
08/20/2021		<b>Deposit</b>	<b>11220 · Pinnacle -Operating</b>	<b>5,028.81</b>
	Octoberfest	Deposit	36700 · Donations and Grants	-40.00
	Cherokee Distributing	Deposit	31710 · Wholesale Beer Tax	-4,988.81
TOTAL				-5,028.81
08/20/2021	Zumba		11217 · Citizens Bank-Comm. Roo...	60.00
	Zumba		36706 · Town Hall Revenue	-60.00
	Room Rental		11217 · Citizens Bank-Comm. Room...	62.50
	Room Rental		36706 · Town Hall Revenue	-62.50
	Room Rental		11217 · Citizens Bank-Comm. Room...	150.00
	Room Rental		36706 · Town Hall Revenue	-150.00
	Room Rental		11217 · Citizens Bank-Comm. Room...	300.00
	Room Rental		36706 · Town Hall Revenue	-300.00
TOTAL				-60.00

**Town of Louisville, Tennessee**  
**Deposit Detail**  
**August 2021**

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Amount</u>
08/20/2021	Old Smoky Distillery		11223 · Pinnacle-Festival Operating	5,000.00
	Old Smoky Distillery		36800 · Festival Revenue	-5,000.00
TOTAL				-5,000.00
08/24/2021		Deposit	11220 · Pinnacle -Operating	2,613.28
	Eagle Distributing	Deposit	31710 · Wholesale Beer Tax	-2,613.28
TOTAL				-2,613.28
08/24/2021	Yoga		11217 · Citizens Bank-Comm. Roo...	88.00
	Yoga		36706 · Town Hall Revenue	-88.00
TOTAL				-88.00
08/24/2021	Production Management One		11223 · Pinnacle-Festival Operating	8,525.00
	Production Management One		44500 · Community Events/Festivals	-8,525.00
TOTAL				-8,525.00
08/27/2021		Deposit	11220 · Pinnacle -Operating	534.00
	Poland Creek Campground	Deposit	34715 · Poland Creek Ramp Donatio...	-30.00
	Poland Creek Campground	Deposit	34710 · Poland Creek Fees	-36.45
	Poland Creek Campground	Deposit	21521 · Sales Tax Payable to State	-3.55
	Ped	Deposit	32600 · Building Permits	-170.00
	Wireless	Deposit	32600 · Building Permits	-294.00
TOTAL				-534.00
08/27/2021	Yoga		11217 · Citizens Bank-Comm. Roo...	25.00
	Yoga		36706 · Town Hall Revenue	-25.00
TOTAL				-25.00
08/31/2021			11222 · Pinnacle-Festival Merchant	30,844.98
			36800 · Festival Revenue	-30,844.98
			4150950 · Bank Charges	672.50
			11222 · Pinnacle-Festival Merchant	-672.50
TOTAL				-30,844.98
08/31/2021			11220 · Pinnacle -Operating	76.29
			36110 · Interest Earnings- Investment	-76.29
TOTAL				-76.29
08/31/2021			11223 · Pinnacle-Festival Operating	5,837.70
	Appalachian Staffing Services	Voiding ...	44500 · Community Events/Festivals	-3,641.70
	Appalachian Staffing Services	Voiding ...	44500 · Community Events/Festivals	-2,196.00
TOTAL				-5,837.70

**Town of Louisville, Tennessee**  
**Deposit Detail**  
**August 2021**

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<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Amount</u>
08/31/2021		T-Shirt ...	11223 · Pinnacle-Festival Operating	1,767.47
		T-Shirt ...	36800 · Festival Revenue	-1,658.31
		T-Shirt ...	21521 · Sales Tax Payable to State	-161.69
	Square	T-Shirt ...	4150950 · Bank Charges	52.53
TOTAL				-1,767.47

**Town of Louisville, Tennessee**  
**Profit & Loss Budget vs. Actual**  
 July through August 2021

Accrual Basis

	Jul - Aug 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
31730 · Mixed Drink-City	7.50			
33595 · Sportsbetting Revenue	842.50	2,500.00	-1,657.50	33.7%
36710 · State Grants	60,306.00	0.00	60,306.00	100.0%
36800 · Festival Revenue	97,767.86	200,000.00	-102,232.14	48.9%
34121 · Clerk's Fees-Business Tax	626.90	10,000.00	-9,373.10	6.3%
36706 · Town Hall Revenue	3,111.50	10,000.00	-6,888.50	31.1%
31610 · Local Sales Tax- Co. Trustee	43,048.43	350,000.00	-306,951.57	12.3%
31710 · Wholesale Beer Tax	15,139.24	70,000.00	-54,860.76	21.6%
31912 · Cable TV Franchise Tax	9,531.55	35,000.00	-25,468.45	27.2%
32400 · Other Licenses	0.00	2,000.00	-2,000.00	0.0%
32600 · Building Permits	9,162.50	50,000.00	-40,837.50	18.3%
33510 · State Sales Tax	78,726.67	330,000.00	-251,273.33	23.9%
33520 · State IncomeTax	41,241.47	60,000.00	-18,758.53	68.7%
33530 · State Beer Tax	0.00	2,000.00	-2,000.00	0.0%
33551 · State Gasoline Tax	26,789.43	130,000.00	-103,210.57	20.6%
33553 · State Gasoline Inspection Fee	1,330.16	8,000.00	-6,669.84	16.6%
33591 · Gross Receipts- TVA	0.00	45,000.00	-45,000.00	0.0%
36100 · Interest Earnings- Operating	0.00	0.00	0.00	0.0%
36110 · Interest Earnings- Investment	187.23	5,000.00	-4,812.77	3.7%
36700 · Donations and Grants	295.00	120,000.00	-119,705.00	0.2%
36990 · Miscellaneous Revenues	935.00	500.00	435.00	187.0%
<b>Total Income</b>	389,048.94	1,430,000.00	-1,040,951.06	27.2%
<b>Expense</b>				
44500 · Community Events/Festivals	335,920.72	200,000.00	135,920.72	168.0%
41100 · Legislative	0.00	2,000.00	-2,000.00	0.0%
41450 · BOA Discretionary	0.00	5,000.00	-5,000.00	0.0%
<b>41500 · Financial and Administrative</b>				
4150280 · Employee Insurance Reimb.	0.00	0.00	0.00	0.0%
4150950 · Bank Charges	725.03	0.00	725.03	100.0%
4150340 · Repair & Maintenance Supplies	649.40	0.00	649.40	100.0%
4150246 · Internet & Cable TV	200.00			
4150112 · Wages-Casual	1,660.50	0.00	1,660.50	100.0%
4150111 · Salaries- Permanent Employees	15,499.98	0.00	15,499.98	100.0%
4150190 · Professional Services	1,060.00	0.00	1,060.00	100.0%
4150231 · Publication of Legal Notices	0.00	0.00	0.00	0.0%
4150239 · Other Publicity, Dues & Subscri	423.50	0.00	423.50	100.0%
4150245 · Telephone	0.00	0.00	0.00	0.0%
4150259 · Education & Training	420.00			
4150260 · Contract- Repair & Maint Equip	200.00	0.00	200.00	100.0%
4150310 · Office Supplies & Materials	1,333.73	0.00	1,333.73	100.0%

**Town of Louisville, Tennessee**  
**Profit & Loss Budget vs. Actual**  
**July through August 2021**

Accrual Basis

	Jul - Aug 21	Budget	\$ Over Budget	% of Budget
4150947 · Office Equipment	0.00	0.00	0.00	0.0%
41500 · Financial and Administrative - Other	0.00	120,000.00	-120,000.00	0.0%
<b>Total 41500 · Financial and Administrative</b>	<b>22,172.14</b>	<b>120,000.00</b>	<b>-97,827.86</b>	<b>18.5%</b>
<b>41700 · Planning and Zoning</b>				
4170162 · Legal Services	0.00	0.00	0.00	0.0%
4170161 · Salaries-Codes Enforcement	4,166.66	0.00	4,166.66	100.0%
4170160 · Salaries- Building Inspector	4,000.00	0.00	4,000.00	100.0%
4170239 · Other Publicity, Dues & Subscrip	0.00	0.00	0.00	0.0%
4170257 · State & Local Planning	6,500.00			
4170310 · Office Supplies & Materials	14.00	0.00	14.00	100.0%
4170320 · Operating Supplies, Cleaning	0.00	0.00	0.00	0.0%
41700 · Planning and Zoning - Other	0.00	45,000.00	-45,000.00	0.0%
<b>Total 41700 · Planning and Zoning</b>	<b>14,680.66</b>	<b>45,000.00</b>	<b>-30,319.34</b>	<b>32.6%</b>
<b>41810 · Town Hall Operating and Garage</b>				
4181247 · Community Room Instruction	300.00	0.00	300.00	100.0%
4181113 · Wages-Building Operation	3,416.68	0.00	3,416.68	100.0%
4181332 · Repairs & Maintenance	6,653.84	0.00	6,653.84	100.0%
4181243 · Waste Disposal	321.36	0.00	321.36	100.0%
4181246 · Internet & Cable TV	757.14	0.00	757.14	100.0%
4181241 · Electric and Gas	1,999.99	0.00	1,999.99	100.0%
4181242 · Water	242.01	0.00	242.01	100.0%
4181320 · Operating Supplies	522.42	0.00	522.42	100.0%
41810 · Town Hall Operating and Garage - Other	0.00	90,000.00	-90,000.00	0.0%
<b>Total 41810 · Town Hall Operating and Garage</b>	<b>14,213.44</b>	<b>90,000.00</b>	<b>-75,786.56</b>	<b>15.8%</b>
<b>41990 · Other General Govt Expense</b>				
4199260 · TML Membership Dues	0.00	0.00	0.00	0.0%
4199141 · Payroll Taxes- FICA	4,241.00	0.00	4,241.00	100.0%
4199147 · Payroll Taxes- Unemployment	46.17	0.00	46.17	100.0%
4199172 · Contract- City Elections	0.00	0.00	0.00	0.0%
4199259 · East TN Development District	390.24	0.00	390.24	100.0%
4199510 · Insurance	9,138.00	0.00	9,138.00	100.0%
41990 · Other General Govt Expense - Other	0.00	60,000.00	-60,000.00	0.0%
<b>Total 41990 · Other General Govt Expense</b>	<b>13,815.41</b>	<b>60,000.00</b>	<b>-46,184.59</b>	<b>23.0%</b>
<b>42200 · Fire /Police Protection</b>				
4220300 · Contr. Svs.-Sheriff's Office	74,956.16	0.00	74,956.16	100.0%
4220290 · Contractual Services- Fire Dept	140,000.00	0.00	140,000.00	100.0%
42200 · Fire /Police Protection - Other	0.00	250,000.00	-250,000.00	0.0%
<b>Total 42200 · Fire /Police Protection</b>	<b>214,956.16</b>	<b>250,000.00</b>	<b>-35,043.84</b>	<b>86.0%</b>

**Town of Louisville, Tennessee**  
**Profit & Loss Budget vs. Actual**  
**July through August 2021**

Accrual Basis

	Jul - Aug 21	Budget	\$ Over Budget	% of Budget
<b>42300 · Animal Control</b>				
4230290 · Animal Control	0.00	0.00	0.00	0.0%
42300 · Animal Control - Other	0.00	13,000.00	-13,000.00	0.0%
<b>Total 42300 · Animal Control</b>	0.00	13,000.00	-13,000.00	0.0%
<b>43100 · Highway and Streets</b>				
4310280 · Employee Insurance Reimb.	1,276.93	0.00	1,276.93	100.0%
4310333 · Equipment Rental	0.00	0.00	0.00	0.0%
4310111 · Road Maintenance & Repair	5,048.44	0.00	5,048.44	100.0%
4310242 · Utilities-Street Lights	145.18	0.00	145.18	100.0%
4310241 · Utilities- Caution Light	53.04	0.00	53.04	100.0%
4310121 · Wages- Permanent	19,083.36	0.00	19,083.36	100.0%
4310122 · Wages- Seasonal	4,194.40	0.00	4,194.40	100.0%
4310268 · Contract Paving	0.00	0.00	0.00	0.0%
4310331 · Gas, Oil, Diesel, Grease, Etc.	1,876.15	0.00	1,876.15	100.0%
4310332 · Equip. Maint & Repair	198.44	0.00	198.44	100.0%
4310340 · Other Repair & Maint Supplies	456.68	0.00	456.68	100.0%
4310342 · Sign Parts and Supplies	166.76	0.00	166.76	100.0%
4310400 · Materials	0.00	0.00	0.00	0.0%
4310940 · Machinery and Equipment	0.00	0.00	0.00	0.0%
43100 · Highway and Streets - Other	0.00	300,000.00	-300,000.00	0.0%
<b>Total 43100 · Highway and Streets</b>	32,499.38	300,000.00	-267,500.62	10.8%
<b>43190 · State Street Aid</b>				
4319268 · Contract Paving	0.00	0.00	0.00	0.0%
43190 · State Street Aid - Other	0.00	125,000.00	-125,000.00	0.0%
<b>Total 43190 · State Street Aid</b>	0.00	125,000.00	-125,000.00	0.0%
<b>44700 · Parks and Recreation</b>				
4470190 · Parks and Recreation	11,986.52	0.00	11,986.52	100.0%
44700 · Parks and Recreation - Other	0.00	10,000.00	-10,000.00	0.0%
<b>Total 44700 · Parks and Recreation</b>	11,986.52	10,000.00	1,986.52	119.9%
<b>47931 · Capital Outlay</b>	0.00	50,000.00	-50,000.00	0.0%
<b>Total Expense</b>	660,244.43	1,270,000.00	-609,755.57	52.0%
<b>Net Ordinary Income</b>	-271,195.49	160,000.00	-431,195.49	-169.5%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
34710 · Poland Creek Fees	21,366.75	74,000.00	-52,633.25	28.9%
34715 · Poland Creek Ramp Donations	247.00	1,000.00	-753.00	24.7%
<b>Total Other Income</b>	21,613.75	75,000.00	-53,386.25	28.8%

**Town of Louisville, Tennessee**  
**Profit & Loss Budget vs. Actual**  
 July through August 2021

Accrual Basis

	Jul - Aug 21	Budget	\$ Over Budget	% of Budget
<b>Other Expense</b>				
<b>44450 · Poland Creek Expenses</b>				
4445244 · Waste Disposal	959.82	0.00	959.82	100.0%
4445111 · Wages	3,416.66	0.00	3,416.66	100.0%
4445241 · Utilities- Electric	5,052.61	0.00	5,052.61	100.0%
4445242 · Utilities- Water	594.29	0.00	594.29	100.0%
4445243 · Toilet Rental	65.00	0.00	65.00	100.0%
4445260 · Repairs & Maintenance	482.87	0.00	482.87	100.0%
4445320 · Operating Supplies	453.92	0.00	453.92	100.0%
44450 · Poland Creek Expenses - Other	0.00	50,000.00	-50,000.00	0.0%
<b>Total 44450 · Poland Creek Expenses</b>	<u>11,025.17</u>	<u>50,000.00</u>	<u>-38,974.83</u>	<u>22.1%</u>
<b>Total Other Expense</b>	<u>11,025.17</u>	<u>50,000.00</u>	<u>-38,974.83</u>	<u>22.1%</u>
<b>Net Other Income</b>	<u>10,588.58</u>	<u>25,000.00</u>	<u>-14,411.42</u>	<u>42.4%</u>
<b>Net Income</b>	<u><b>-260,606.91</b></u>	<u><b>185,000.00</b></u>	<u><b>-445,606.91</b></u>	<u><b>-140.9%</b></u>